

Code **PVD**

Company name Petrovietnam Drilling and Well Services Joint Stock Company

Date 06/19/2020

Subject **Resolution of Annual General Meeting 2020**

Content:

Petrovietnam Drilling and Well Services Joint Stock Company announced the resolution of the 2020 annual general meeting dated June 18, 2020:

Article 1: AGM approved report of the Board of Directors in 2019 and operation plan of the Board of Directors for 2020.

Article 2: AGM approved business result in 2019 and business plan for 2020:

1.1 Business result in 2019:

- Revenue was 4,368 billion dongs
- Profit before tax was 189 billion dongs
- Profit after tax was 184 billion dongs

1.2 Business plan for 2020:

- Revenue was 4,680 billion dongs
- Profit after tax was 68 billion dongs

Article 3: AGM approved the audited financial statements in 2019.

Article 4: AGM approved the 2019 dividend:

Payment for the 2019 dividend in stock: 10%.

Implement time: in Q3 or Q4/2020

The 2020 dividend: 10%/charter capital

Article 5: AGM approved to the report of the Board of Supervisors (BOS) on operation activities in 2019 and Supervisory Plan in 2020.

Article 6: AGM approved the resignation of Mr. Le Van Be as members of the BODs.

Article 7: AGM approved to elect Mr. Hoang Xuan Quoc as members of the BODs.

Article 8: AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2020:

- + Chairman of the Board of Directors and Head of the Board of Supervisors will be received wages according to statutory regulation.
- + A Member of the Director Board who concurrently will be received 10,000,000 dongs/members/ month.
- + A Member of the Supervisory Board who concurrently will be received 7,000,000 dongs/members/ month.

Article 9: AGM approved to choose audited firm for fiscal year 2020.